HOUSE BILL 1307

By West

AN ACT to amend Tennessee Code Annotated, Title 36, Chapter 4, Part 1, relative to distribution of certain marital property.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 36-4-121, is amended by adding a new subsection thereto, as follows:

(h) If a pension is determined by the court to be marital property and such pension can be assigned by the court, the court shall state in any final order the source of such pension and that each spouse shall be entitled to one-half of the pension benefits until the death or remarriage of the non-employee spouse. Upon the death or remarriage of the non-employee spouse, any remaining pension benefits shall revert to the employee spouse.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring

it.